

Qtrade Investor Use Only: Confirmation # _____ Username _____

1. ACCOUNT INFORMATION

Account Status (Select one)

- New account: Are you currently a Qtrade Investor customer? If yes, please provide your Qtrade Investor account # _____
- Update to your existing account: Qtrade Investor account # _____

Features available with your Registered Account

- Long Calls and Puts
- Covered Writing

2. ACCOUNT HOLDER INFORMATION

- Mr.
- Mrs.
- Ms.
- Miss
- Dr.

Account Holder's Name (First, Initial, Last)		Social Insurance Number		Home Phone Number
Home Address (PO Box & General Delivery not acceptable)	City	Province	Postal Code	Business Phone Number
Mailing Address (if different from above)	City	Province	Postal Code	Cellular Phone Number
Date of Birth (dd/mm/yyyy)	Email Address		Fax Number	

2.1 ACCOUNT HOLDER INFORMATION

Account Holder's Profile

- Single
- Married
- Common Law
- Divorced
- Separated
- Widowed

Employer _____

Employer's Address (PO Box & General Delivery not acceptable) _____

Industry _____ Occupation _____

Citizenship * _____

Spousal Profile

- Mr.
- Mrs.
- Ms.
- Miss
- Dr.

Name of Spouse _____

Employer _____

Industry _____ Occupation _____

(*For US citizens, complete an IRS Form W9 and Waiver of Client Confidentiality)

Account Holder's approximate income from all sources: \$ _____

Spousal approximate income from all sources: \$ _____

Estimated Net Family Liquid Assets \$ _____ + Estimated Net Family Fixed Assets \$ _____ = Estimated Total Family Net Worth \$ _____
(Cash & securities - Loans outstanding against securities) (Fixed assets - Liabilities outstanding against fixed assets)

3. DESIGNATION OF BENEFICIARY

If I designate my spouse or common-law partner as my beneficiary, I elect to have my spouse or common-law partner, if then living, become the Survivor holder of the TFSA upon my death. I hereby revoke any designation of beneficiary made by me for this plan and I hereby designate the person named below, if then living, as beneficiary of the proceeds payable under the plan in the event of my death. I am solely responsible for ensuring that this designation of beneficiary is legally valid.

CAUTION: In some provinces, your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. If you wish to change your beneficiary, you will have to do so by means of a new designation by completing the RSP Additional Account form.

Name of Beneficiary	Relationship to Account Holder	% Owned
Name of Beneficiary	Relationship to Account Holder	% Owned
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4. ELECTRONIC FUNDS TRANSFER

Do you wish to enable your banking account(s) for Electronic Funds Transfer (EFT) to and from your Qtrade Investor Account(s)?
If yes, please provide a void cheque for each account you wish to enable. Yes No

5. INVESTMENT EXPERIENCE

In which of the following do you have investment experience?
(Check all that apply)

- No Investment Experience
- Stocks
- Bonds
- Mutual Funds

- Options:**
- Long Calls or Puts
 - Covered Writing
 - Spreads
 - Uncovered Writing

6. INFORMATION REQUIRED BY SECURITIES REGULATORS

- A. Do you own, alone or as part of a group, 10% or more of the voting rights of a publicly traded company or other entity?
 No Yes If yes, specify name(s) of company(ies) _____ and % owned _____ %
- B. Are you a Director or Senior Officer of a company or other entity whose shares are traded on an exchange or on the OTC market?
 No Yes If yes, specify name(s) of company(ies) _____
- C. Are you, your spouse or any member of your household an employee, Director, Partner or Officer of an investment dealer, or of a stock exchange itself or the Investment Industry Regulatory Organization of Canada?
 No Yes If yes, specify name(s) of security dealer(s) or stock exchange(s) _____
- D. Are you a Politically Exposed Foreign Person as defined in Qtrade's *Customer Agreements & Disclosure Documents* booklet (found at www.qtrade.ca/doc)?
 No Yes
- E. What is the intended use of the account(s)? Investment Purposes Other: _____
- F. Do you trade or intend to trade with other investment firms?
 No Yes If yes, specify firm(s) _____

7. OTHER INTERESTS IN THE ACCOUNT

- A. With respect to your account, will any other person(s),
- Have trading authority (TA) over your account(s)? No Yes If yes, complete a *Trading Authorization* form
 - Have any financial interest in your account(s)? No Yes If yes, name of other person(s): _____
 - Guarantee your account(s)? No Yes If yes, complete a *Guarantee of Account* form
 - Have Power of Attorney (POA) over your account(s)? No Yes If yes, attach a notarized copy of the POA and complete a *Trading Authorization* form
 - Provide instructions on any of the account(s) other than a TA or POA listed above. No Yes If yes, complete the following: _____

Third Party Name	Third Party Address	Principal Business or Occupation	Birthdate	Incorporation #	Place of Incorporation

8. NATIONAL INSTRUMENT 54-101 SECURITYHOLDER COMMUNICATION INFORMATION

Securities legislation requires us to obtain directions from you regarding various matters (described below) relating to the securities in your account. Information related to National Instrument 54-101 (*Communication with Beneficial Owners of Securities of a Reporting Issuer*) can be found in our *Customer Agreements and Disclosure Documents* booklet.

Section 1 - Disclosure of Beneficial Ownership Information

Please click the appropriate button below to show whether you **do not object** or **object** to Qtrade Investor disclosing your name, address, electronic mail address, securities holdings and preferred language of communication (English or French) to issuers of securities you hold with Qtrade Investor and to other persons in accordance with securities law.

- I **do not object** to you disclosing the information described above.
- I **object** to you disclosing the information described above.

Note: If you object, you will be responsible for costs incurred by Canadian reporting issuers that are associated with delivering mandatory securityholder materials to you.

Section 2 - Receiving Securityholder Materials

Please click the appropriate button to show what materials you want to receive. Securityholder materials sent to beneficial owners of securities consist of the following materials: (a) proxy-related materials for annual and special meetings; (b) annual reports and financial statements that are not part of proxy-related materials; and (c) materials sent to securityholders that are not required by corporate or securities law to be sent.

- I **want** to receive all securityholder materials sent to beneficial owners of securities.
- I **decline** to receive all securityholder materials sent to beneficial owners of securities. (Even if I decline to receive these types of materials, I understand that a reporting issuer or other person is entitled to send these materials to me at its expense.)
- I **want** to receive **only** proxy-related materials that are sent in connection with a special meeting.

8. NATIONAL INSTRUMENT 54-101 SECURITYHOLDER COMMUNICATION INFORMATION - Continued

Note: These instructions do not apply to any specific request you may give to a reporting issuer concerning the sending of interim financial statements of the reporting issuer. In addition, in some circumstances, the instructions you give in this client response form will not apply to annual reports or financial statements of an investment fund that are not part of proxy-related materials. An investment fund is also entitled to obtain specific instructions from you on whether you wish to receive its annual report or financial statements, and where you provide specific instructions, the instructions in this form with respect to financial statements will not apply.

Section 3 - Preferred Language of Communication

English French

I understand that the materials I receive will be in my preferred language of communication if the materials are available in that language.

9. CUSTOMER AGREEMENT

A. I the undersigned certify that the information I have provided in this application is true, complete and accurate and Qtrade Investor may rely thereon until the undersigned sends written notice of any changes. I authorize Qtrade Investor to conduct a credit and/or financial institution reference check with regard to approving my application. I understand that contributions or transferred funds and securities will be valued at current market value when Qtrade Investor has received them, and if I have a self-directed RIF, I understand that it is my responsibility to ensure that I have cash in my account on the date of my regular payments.

I hereby agree that by placing my first order in my account, I confirm that I have reviewed, understand and agree with the terms and conditions contained in the "Customer Agreements & Disclosure Documents" booklet (found at www.qtrade.ca/doc), as well as the "Privacy Policy", "Terms of Use" and "Internet Security" (each of which is found as a footer at the bottom of every page on the Qtrade website at www.qtrade.ca). Further, I acknowledge and agree that Qtrade Investor may share information it holds relating to my Qtrade Investor account(s) with its applicable regulators to fulfill its regulatory obligations.

I acknowledge and agree that my referring organization (if any) has no liability whatsoever in connection with my usage of the Qtrade Investor securities trading platform and that I will not undertake any action whatsoever against my referring organization (if any) in connection with my usage of the Qtrade Investor securities trading platform.

I acknowledge and consent to and authorize Qtrade Investor to obtain credit or other information about me, to the extent of the law; and to give other credit grantors and credit bureaus information about the application and any credit experience with me.

I acknowledge that Qtrade Investor will not provide me with any legal, tax, or accounting advice or advice regarding the suitability or profitability of a security or investment. I also acknowledge that Qtrade Investor's employees are not authorized to give me any advice relating to the foregoing and that I will neither solicit nor rely upon any such advice from Qtrade Investor or any of its employees. I assume full responsibility with respect to my investment decisions. I acknowledge and agree that Qtrade Investor and its officers, employees, agents, and affiliates will have no liability with respect to either transactions in or for my account(s) and my investment decisions.

I acknowledge and confirm that I wish to make my own investment decisions, I understand the implications of not having my trades reviewed for suitability, and unless I indicate otherwise below, Qtrade Investor will not review my trades for suitability. I acknowledge that Qtrade Investor will not consider my financial situation, investment knowledge, investment objectives and risk tolerance when accepting orders from me.

I acknowledge that the Canadian securities regulators have granted Qtrade Investor an exemption from the requirement to review trades for suitability and, as a result, Qtrade Investor will neither review my trades, nor provide me with any advice or question the appropriateness of any of my investment decisions. Unless indicated otherwise, I acknowledge and confirm that, in order for Qtrade Investor to provide me with a faster and more efficient order execution service, Qtrade Investor will not review my trades for suitability.

I Consent I Do Not Consent

Qtrade Investor is a division of Qtrade Securities Inc. Qtrade Canada Inc. owns 100% of both Qtrade Securities Inc. and OceanRock Investments Inc. ("OceanRock"), the manager of the OceanRock and Meritas Funds. By signing this form, I acknowledge receipt of this disclosure and consent to Qtrade Investor effecting transactions in mutual funds or other investment products managed by OceanRock for my account(s), as I instruct Qtrade Investor from time to time.

B. I consent to Qtrade Investor sharing information relating to my Qtrade Investor account(s) with both the Qtrade group of companies and my referring organization (if any) and its subsidiaries and affiliates. The Qtrade group of companies and my referring organization (if any) will only use any such information for their own internal purposes, including operating my account, ensuring compliance with regulatory requirements, managing their total relationship with me and monitoring any referral arrangements that may exist between them. I understand that my consent herein is not a condition of Qtrade Investor dealing with me and that I can revoke this consent.

I Consent I Do Not Consent

C. By choosing the "I Consent" option below, I acknowledge and agree that I have read and understood this Consent to Electronic Delivery of Documents and consent to the electronic delivery of all documents and communications that Qtrade Investor elects to deliver to me electronically, including account statements, trade confirmations, securityholder communication materials, declarations of trust for registered and similar accounts, the Canadian Investor Protection Fund brochure, the Investor Protection for Clients of IIROC Member Firms brochure, the Strip Bonds and Strip Bond Packages Information Statement and Qtrade Investor's Customer Agreements and Disclosure Documents booklet (the "Booklet") which contains, among other things, leverage risk disclosure, conflict of interest and related issuer disclosure and client complaint information. The Booklet is found at www.qtrade.ca/doc and requires Adobe Acrobat Reader to read and print. I acknowledge that I may revoke my consent and receive from Qtrade Investor a paper copy of any documents delivered electronically at no cost by contacting a Qtrade Investor Representative. I understand that I am not required to consent to the electronic delivery of documents.

I Consent I Do Not Consent

D. I have read the Disclosure in Respect of Securities Related Activities in a Canadian Financial Institution in the Booklet.

Yes No Not Applicable (account not opened in office/branch of a Canadian Financial Institution or Schedule III Bank)

E. To Canadian Western Trust Company (the "Trustee"): I hereby acknowledge receipt of a Declaration of Trust for the Qtrade Securities Inc. Tax Free Savings Account (TFSA) in accordance with the terms and conditions of this Application. By signing below, I have agreed that: (i) I have read, understood and agree to the terms of the Declaration of Trust; (ii) I declare that the information given in this Application is true, correct and complete; (iii) I request that the Trustee file an election to register the arrangement as a TFSA under section 146.2 of the Income Tax Act (Canada); and (iv) I am solely responsible for determining my contribution limits, my investment decisions and whether an investment is qualified under the tax laws, and I am aware of the consequences of acquiring and holding investments which are not qualified.

By signing and dating below, I acknowledge, agree and consent to each of the above under this Customer Agreement section.

Account Holder Signature _____
Date (dd/mm/yyyy)

As a convenience to our customers, Qtrade Investor will open a cash account upon the opening of each approved TFSA account. If you do not wish to open a cash account with your TFSA account, please indicate below.

I Do Not Consent

If you are applying to have **options trading privileges**, your signature below certifies that you have received, read and understood the options terms and conditions in our *Customer Agreements & Disclosure Documents* booklet and agree to the terms therein. You are also aware of the risks involved in options trading as outlined in our *Risk Disclosure Statement* and are willing to take those risks.

Account Holder Signature _____
Date (dd/mm/yyyy)

10. IDENTITY VERIFICATION

To comply with the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*, we are obligated to verify all persons involved with an account. **Please include a photocopy of valid government issued picture ID for each account holder.**

Account Holder's ID: Passport or Driver's License (front & back)

11. REFERRAL INFORMATION (IF APPLICABLE)

_____ Name of Financial Institution	_____ Representative Name	_____ Dealer / Rep Code (if known)
_____ Branch Name	_____ Branch Address	_____ Telephone Number

12. APPROVAL (FOR QTRADE USE ONLY)

x _____ Authorized Officer or Branch Manager Signature Accepted on behalf of the Trustee by its Agent	_____ Date (dd/mm/yyyy)	x _____ Designated / Alternate Registered Option Principal	_____ Date (dd/mm/yyyy)
Comments: _____ _____ _____			

13. APPLICATION CHECKLIST · BEFORE SENDING YOUR APPLICATION, PLEASE ENSURE THAT YOU HAVE INCLUDED THE FOLLOWING INFORMATION

- You have signed and dated the application (including the option signature lines if applicable).
- You have enclosed an initial deposit (minimum \$1,000) payable to "Qtrade Securities Inc."

Securities regulations require that:

- You have included a photocopy of a valid (not expired) picture ID of either your Passport or front and back of your Driver's License.
- You have provided us with a personal cheque. Qtrade Investor must verify your signature and identity by clearing a personal cheque from you through a financial institution. You can either provide a personal cheque for the minimum deposit required to open a Qtrade Investor account (\$1,000 for a TFSA account) or, if you are not funding your account with the initial minimum deposit by way of a personal cheque, you must provide a personal cheque in the amount of \$10.00 to be deposited to your Qtrade Investor account. For Identity verification purposes, we are unable to accept a counter cheque, bank draft or money order.
- For US citizens, you have included a completed Form W9 and Waiver of Client Confidentiality (available online at www.qtrade.ca) including social security number or employee identification number.
- If you would like to transfer your cash/securities from another financial institution to Qtrade Investor, please include a completed *Authorization To Transfer Investments* form.
- If you have a Trading Authority or Power of Attorney, your Trading Authority / Attorney must provide a personal cheque for a minimum of \$10.00 and a photocopy of a valid (not expired) picture ID of either a Passport or front and back of a Drivers License.

Note: After we have opened your account, you will receive your Welcome Package via email (where provided) or mail (containing all the information you will need to manage your account).

Cleared funds must be in your account to fully cover your first purchase.

Please ensure you mail the original copy of the application including all necessary additional forms and documents (e.g. supplementary forms, trading authorizations, valid picture ID and a personal cheque). Qtrade is unable to accept faxed copies.