



Delegation of Powers For Partnership, Association, Joint venture¹

Account Opening Modification

WHEREAS the partnership, association or joint venture wishes to open a B2B Trust (hereinafter the "Trust") Business High Interest Savings Account (HISA) (hereinafter the "Account"), the aforementioned Account being a savings account that allows only transactions carried out through the B2B Trust Telebanking and B2B Trust Internet Services and more specifically fund transfers between the Account and other account belonging to the partnership, association or joint venture at another Canadian financial institution (hereinafter an "external account").

The partners, general partners, directors, founding members or members

from _____
(Name of partnership, association or joint venture)

(hereinafter referred to as the "Client") appoint as authorized representative to act with respect to the Account the following individual(s):

(Name of the authorized representative[s])

(hereinafter referred to as the "authorized representative[s]").

Each one of these authorized representatives, acting alone, shall exercise, on behalf of the Client, all powers relating to the management of the Account and, without limiting the generality of the foregoing, in particular:

- ask the Trust to open the Account, provide B2B Trust Telebanking (Telephone Transactions) and B2B Trust Internet Services (Internet Transactions) or provide any other ancillary service for managing the Account offered by the Trust;
- link to the Account the external account number _____ held at (insert name of financial institution) _____ having as signatories the following individuals (insert name of signatories) _____ and _____;
- perform the fund transfer operations and reconcile any account pertaining to its operations;
- agree to the terms and conditions pertaining to the operation of the Account, and consent and sign with the Trust any contract, document or agreement necessary to operate the Account;
- to prepare, sign and execute any document required to give full effect to the by-law pertaining to loans and guarantees;
- borrow money on the credit of the Client in the form of account overdrafts by means of fund transfers creating such overdrafts or by discounting of notes or negotiable instruments made, drawn, signed, accepted or endorsed by the Client, even if these overdrafts are unauthorized by the Trust.

To bind the Client, the authorized representative shall solely exercise his powers.

This delegation of powers shall remain in effect until a written notice of modification, signed by all the partners or general partners, in the case of a partnership, or by all directors or founding members, in the case of an association or a joint venture, is received in an acceptable form by the Trust. This delegation of powers shall remain in effect notwithstanding the admission of new partners, general partners, directors or founding members, their current or future retirement, or death.

INTERPRETATIVE CLAUSE

Whenever the context so requires, the singular number shall be interpreted as plural, the masculine gender as feminine or neutral, and vice-versa.

¹Joint venture is not applicable in Quebec.

CERTIFICATION AND DECLARATION

We, the undersigned, certify that:

- the preceding delegation of powers shall be adopted in conformity with the contracts and other documents governing the Client; and
- this delegation of powers remains in effect and no provisions which have not been disclosed to the Trust in writing shall restrict or limit it.

Signed at _____ on _____

Signatures (If there are more than eight partners, general partners, directors, founding members, please list their names, addresses, occupations and signatures on a separate sheet.)

Signatures of partners, general partners, directors, or founding members.

Name

Signature

Address

Name

Signature

Address

Name

Signature

Address

Name

Signature

Address

Or signature of partner or general partner if the said partner or general partner is a partnership or corporation.

Name of partnership or corporation

We have the authority to bind the partnership or corporation.

Address

Name

Signature

Title

Name

Signature

Title

AUTHORIZED REPRESENTATIVE

Name

Signature

AUTHORIZED REPRESENTATIVE

Name

Signature

SIGNATORIES ON THE EXTERNAL ACCOUNT

Name

Signature

Name

Signature