



Extract from the minutes of the meeting of the directors of

(Name of the corporation)

(hereinafter referred to as the "corporation")

WHEREAS the corporation wishes to open a B2B Trust (hereinafter the "Trust") Business High Interest Savings Account (HISA) (hereinafter the "Account"), the aforementioned Account being a savings account that allows only transactions carried out through the B2B Trust Telebanking and B2B Trust Internet Services and more specifically fund transfers between the Account and other account belonging to the corporation at another Canadian financial institution (hereinafter an "external account").

It has been resolved that the corporation's representative(s) authorized to act for the purposes of the Account on behalf of the corporation is/are:

(Name of the authorized representative[s])

(hereinafter referred to as the "authorized representative[s]").

Each one of these authorized representatives, acting alone, shall exercise, on behalf of the corporation, all powers relating to the management of the Account and, without limiting the generality of the foregoing, in particular:

- ask the Trust to open the Account, provide B2B Trust Telebanking (Telephone Transactions) and B2B Trust Internet Services (Internet Transactions) or provide any other ancillary service for managing the Account offered by the Trust;
- link to the Account the external account number _____ held at (insert name of financial institution) _____ having as signatories the following individuals (insert name of signatories) _____ and _____;
- perform the fund transfer operations and reconcile any account pertaining to its operations;
- agree to the terms and conditions pertaining to the operation of the Account, and consent and sign with the Trust any contract, document or agreement necessary to operate the Account;
- to prepare, sign and execute any document required to give full effect to the by-law pertaining to loans and guarantees;
- borrow money on the credit of the corporation in the form of account overdrafts by means of fund transfers creating such overdrafts or by discounting of notes or negotiable instruments made, drawn, signed, accepted or endorsed by the corporation, even if these overdrafts are unauthorized by the Trust.

To bind the corporation, the authorized representative shall solely exercise his powers.

This resolution shall remain in effect until a written notice of modification from the board of directors is received in an acceptable form by the Trust.

INTERPRETATIVE CLAUSE

Whenever the context so requires, the singular number shall be interpreted as plural, the masculine gender as feminine or neutral, and vice-versa.

CERTIFICATION AND DECLARATION

I, the undersigned, President or Secretary of the corporation, certify that:

- the foregoing resolution was adopted by the board of directors in accordance with the letters patent, instrument of incorporation, by-laws, and any other document governing the corporation;
- the foregoing resolution is still in effect and no provision that is not disclosed in writing to the Trust either restricts or limits it.

Signed at _____ on _____

Print name

Signature of the President or Secretary of the Corporation

AUTHORIZED REPRESENTATIVE

Name

Signature

AUTHORIZED REPRESENTATIVE

Name

Signature

SIGNATORIES ON THE EXTERNAL ACCOUNT

Name

Signature

Name

Signature